

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE NINETEENTH ANNUAL GENERAL MEETING (“19th AGM” or “the Meeting”) OF THE COMPANY HELD ON A VIRTUAL BASIS HOSTED ON SECURITIES SERVICES E-PORTAL AT [HTTPS://SSHSB.NET.MY/](https://sshsb.net.my/) AT LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR ON THURSDAY, 3 MARCH 2022 AT 10:00 A.M.

1. CHAIRMAN

Datuk Che Azizuddin bin Che Ismail (“**Datuk Chairman**”) chaired the Meeting.

Datuk Chairman informed that the Company had changed its financial year end from 30 June to 30 September as announced to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) on 27 May 2021. Pursuant to Section 340(1) of the Companies Act 2016 (“**the Act**”), the Company is required to hold an Annual General Meeting (“**AGM**”) once in every calendar year. On 29 October 2021, the Company has announced that the Companies Commission of Malaysia had granted approval to the Company for the extension of time until 31 March 2022 for the Company to hold its AGM in respect of the calendar year 2021. Hence, the 19th AGM deemed held for the calendar year 2021 was for the purpose of tabling the 15-month Audited Financial Statements made up from 1 July 2020 to 30 September 2021 as well as other ordinary businesses.

2. QUORUM

The requisite quorum being present pursuant to Clause 71 of the Company's Constitution, Datuk Chairman declared the Meeting duly convened.

3. POLL VOTING

Datuk Chairman informed all present that pursuant to the Main Market Listing Requirements of Bursa Securities, all the proposed resolutions to be tabled at the Meeting shall be voted by poll. With this, Datuk Chairman exercised his rights as the Chairman of the Meeting to demand for a poll.

4. PROCEEDINGS

Ms. Yeow Sze Min (“**Ms. Yeow**”), the Company Secretary briefed all present that with the remote participation and voting facilities, shareholders, corporate representatives and proxies of the Company are allowed to post questions to the Chairman or the Board and vote remotely at the Meeting. Ms. Yeow further informed that all shareholders and proxies could rely on real time submission of typed texts to exercise their rights to speak or communicate in a virtual Meeting by using the text box facility under the live stream player within the same e-Portal page to transmit their questions and/or remarks during the Meeting. The Meeting shall via the broadcast announce the relevant question and answer the question accordingly. Should there be any unattended questions and/or remarks submitted, the Company would respond after the Meeting via email.

5. QUESTION AND ANSWER SESSION

The following are the questions/comments posed by the shareholders or proxies present and were adequately responded and addressed by Mr. Dominic Aw Kian-Wee ("**Mr. Dominic Aw**"), Executive Director of the Company:-

(1) Question/Comment:

Mr. Kok Sak Lin ("**Mr. Kok**") (*shareholder*) and Ms. Lum Pek Kam ("**Ms. Lum**") (*shareholder*) commented that shareholders had spent time and efforts to register and attend the virtual AGM of the Company and would appreciate it if the Company could reward the shareholders with Touch 'n Go credits or give food vouchers.

Answer:

In reply, Mr. Dominic Aw, on behalf of the Board, thanked Mr. Kok and Ms. Lum for attending the Company's 19th AGM. Regrettably, the Company did not distribute any e-vouchers at this Meeting and would consider the request of distributing e-vouchers at future annual general meetings.

(2) Question/Comment:

Mr. Ooi Wei Chang ("**Mr. Ooi**") (*shareholder*) enquired on the following:-

- Can Management provide some updates about the Company's business and operations?

Answer:

In reply, Mr. Dominic Aw updated that in the past financial period, the Management had managed to rationalise the bus business through a restructuring exercise and in the meantime, diversify the Company's business into glove manufacturing. The Company had also completed the construction of a state-of-the-art glove manufacturing facility with a proprietary design which is best in class.

The Management is pleased to report that, with the hard work and dedication of all employees of the Company, the manufacturing facility has proven that it can consistently produce top-quality gloves despite being a prototype or proof of concept.

The Company's top priorities remain improving product quality, focusing on cost competitiveness, attracting talent into the Company's business, fine-tuning its various systems and processes to be compatible, as well as continuing to expand sales and marketing efforts. In addition, strengthening environmental, social and governance compliance is also a key focus of the Company to increase transparency and visibility.

Mr. Dominic Aw further updated that the proposed acquisition of a company namely, One Glove Venture Sdn. Bhd. is underway and is pending approvals from the relevant authorities. The proposed acquisition is part of the Company's plan to maintain business continuity and to achieve economies of scale.

The Company believes that the market remains positive in the medium to long term as the Company foresees an upward trend in global glove consumption. With this, the Company will leverage on its strength as a newcomer but with extensive experience in the glove manufacturing industry led by Mr. Low Bok Tek, the Group Managing Director of the Company, as impetus for growth.

6. VOTING RESULTS

Having addressed all the questions raised and the following resolutions voted upon by e-polling, all the following resolutions were duly passed with the results of the e-polling announced accordingly to Bursa Securities on 3 March 2022:-

Resolution	
1	To approve the payment of Directors' fees amounting to RM212,208.22 for the financial period ended 30 September 2021.
2	To re-elect Datuk Che Azizuddin bin Che Ismail who is due to retire in accordance with Clause 122 of the Company's Constitution and being eligible, has offered himself for re-election.
3	To re-elect Mr. Low Bok Tek who is due to retire in accordance with Clause 127 of the Company's Constitution and being eligible, has offered himself for re-election.
4	To re-elect Dr. Liew Lai Lai who is due to retire in accordance with Clause 127 of the Company's Constitution and being eligible, has offered herself for re-election.
5	To re-elect Dato' Asmuni bin Sudin who is due to retire in accordance with Clause 127 of the Company's Constitution and being eligible, has offered himself for re-election.
6	To re-elect Mr. Lim Chong Eng who is due to retire in accordance with Clause 127 of the Company's Constitution and being eligible, has offered himself for re-election.
7	To re-appoint Messrs. PKF as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.

There being no other business to be transacted, Datuk Chairman concluded the Meeting at 10:35 a.m. and thanked all present for their attendance.